

**DAILY MARKET CALLS**  
**17<sup>th</sup> February 2009 – TUESDAY**  
**(prepared at 1100GMT)**

**HEADLINES!!**

**APOLOGIES!!! MISSED OUT 2 DAYS BECAUSE I WAS AWAY!!**

**FOREX**

**BUY GBPCHF now @ 1.6675**  
**TARGET: 1.7550**  
**STOP ORDER: 1.6450**

**AVERAGING LEVELS IF GO DOWN FURTHER: BUY MORE near 1.6500 levels but cut all at the Stop Level stated above.**

**GOLD**

**MID TERM BUY ON GOLD TO TARGET US\$1050 LEVEL, BUY NOW @ 964.00, STOP LOSS 940.00**

**CRUDE OIL**

**STAY CLEAR FOR NOW.**

**EQUITIES**

**START SELLING GLOBAL EQUITIES.**

**STOCK PICKS/SET50**

**SELL ONLY IF BREAK 295.00 LEVEL CONVINCINGLY.**

***NOTE: PLEASE TRAIL YOUR STOPS ESPECIALLY IF YOU ARE HOLDING OVERNIGHT OR OVER-THE-WEEKEND POSITIONS. PLEASE PLACE YOUR STOPS IN ALL SITUATIONS.***

**FACTORS THAT MAY AFFECT OUR POSITIONS/MARKETS :****GMT**

1800	USA	Housing Market Index
2200	USA	Consumer Confidence

**Open Positions (Unrealised Profits/Losses)/Closed Positions (Realized Profits/Losses)****GBPCHF POSITION CLOSED LAST WEEK  
GOLD POSITION CLOSED TODAY**

SOLD GBPCHF @ 1.6695, SL @ 1.6860 = **-165pips = -US\$1,650 (realized)**

AVERAGE SOLD GBPCHF @ 1.6800, SL @ 1.6860 = **-60pips = -US\$600 (realized)**

BOT GOLD @ 935.50, TP @ 960.00 = **+245pips = +US\$2,450 (realized)**

**TOTAL REALISED PIPS = +20**

**TOTAL REALISED PROFITS/LOSSES = +US\$200**

***Disclaimer:***

*Please note that the writer or the company that writes these recommendations are not liable for any losses derived from following the advice and trading levels of this daily commentary.*

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